

GUNSTOCK AREA COMMISSION MEETING
September 7, 2021 at 6:30PM
Belknap County Complex, Meeting Room 2
APPROVED MINUTES

Attendance

GAC: Brian Gallagher, Gary Kiedaisch, Rusty McLear, Russell Dumais
Peter Ness did not attend this meeting.

Gunstock Personnel: Tom Day, Cathy White.

BCD: Rep. Sylvia, Rep. Howard, Rep. Howard, Rep. Comtois, Rep. Silber.

Public: Jason Sproul, Greg Goddard.

Chair Kiedaisch called the public meeting to order at 6:31 PM with the pledge of allegiance. He opened the meeting with a review of the request for a Revenue Anticipation Note (RAN) scheduled before the Belknap County Delegation (BCD).

Chair Kiedaisch explained that with new financial information received as of August 31, 2021 for the operations of Gunstock Mountain Resort, it is now suggested that the present request for a \$500,000 RAN request may not be necessary from the BCD.

CFO, Cathy White updated the four Commissioners present that revenue had come in higher than expected in the budget plan. She also reported that the GAC could save approximately \$15,000 in expense costs, as well as, many labor hours if the RAN was not requested without negatively impacting operations for the current fiscal year.

President & General Manager, Tom Day concurred that the present revenue projections were strong and accurate. He also clearly pointed out that the recommendation to withdraw consideration for the RAN was solely limited to the current fiscal year only. After a discussion among the four Commissioners a motion for withdrawal was made.

ACTION

Motion: Commissioner Dumais made a motion to withdraw consideration of the \$500,000 RAN which was scheduled to be heard by the Belknap County Delegation.

Second: Commissioner McLear.

Vote: Roll call vote. All present in favor. 4-0

Motion passes.

Adjourn

Action

Motion: Commissioner Gallagher made a motion to adjourn the GAC public meeting at 6:43 PM.

Second: Commissioner McLear

Vote: Roll call vote. All present in favor. 4-0

Motion passes.

Respectfully Submitted,

Brian Gallagher, Vice Chairman
Gunstock Area Commission